

From: Zack Rubin-McCarry <ZRubinMcCarry@nar.realtor>
Sent: Friday, March 27, 2020 5:12 PM
To: Zack Rubin-McCarry <ZRubinMcCarry@nar.realtor>
Subject: RE: NAR Coronavirus Resources

Hi All—

A few updates today:

- Stimulus was just signed into law
- **Questions on pandemic benefits/loans:** I know a lot of questions are coming in from members about unemployment insurance as well as SBA loans. As you get them, please forward along. We're working on getting answers but it could take some time.
- **Outreach/educating members:** If you have upcoming meetings and need an update on the federal response to the pandemic, I am happy to join and provide that. Just let me know
- **Summary of the Economic Relief Bill:** You can find it here: <https://www.nar.realtor/political-advocacy/coronavirus-aid-relief-and-economic-security-act>
 - **One note:** The PDF is updated first. We're working with our web team to change this but the PDF download link will have the most updated language. Its attached.
- Our Research team put together a tracker on layoffs and jobless claims. Its an interactive map in case it helps. **Link:** <https://www.nar.realtor/blogs/economists-outlook/tracking-jobless-claims-by-state>

In case you're interested, below is our press release on the recent passage of the \$2 Trillion economic relief bill.

Stay safe and have a great weekend.

Best, Zack

NAR Commends Relief for Realtors[®], U.S. Consumers in \$2 Trillion Economic Relief Bill

Realtor[®] group prepares comprehensive overview of stimulus package to educate membership on its impact

WASHINGTON (March 27, 2020) – As the House of Representatives' voted Friday to send a historic COVID-19 relief package to President Trump, the National Association of Realtors[®] published a [comprehensive guide](#) to the \$2 trillion, 880-page bill educating Realtors[®] on the many benefits secured by NAR. The nation's largest trade association is also offering [separate, evolving guidance](#) to help its members navigate the crisis.

“This bipartisan relief bill delivers a much-needed win for the American people and for our nation’s 1.4 million Realtors[®],” said NAR President Vince Malta. “Over recent weeks, NAR has worked tirelessly with Congressional leaders to ensure small business owners, the self-employed and independent contractors were included in the federal response to this national crisis. With every two home sales generating one job in this country, the real estate industry will represent a key piece of our national recovery, and NAR will continue fighting for key provisions in a fourth relief package expected in the coming weeks.”

The measure includes:

- \$350 billion for the Small Business Administration 7(a) loan program, allowing eligible small businesses to secure up to \$10 million toward mortgage interest, rents, utilities and payroll costs.
- A significant expansion of unemployment insurance for the self-employed and independent contractors that could provide benefits for up to 39 weeks. These workers are not usually covered under traditional state unemployment benefit programs.
- An employee retention tax credit estimated to provide \$50 billion to companies that retain existing employees.
- Rebates of \$1,200 to single filers and \$2,400 to joint filers, plus \$500 for each child, subject to income limitations.
- A 60-day foreclosure moratorium and up to 1 year of mortgage forbearance.

Among a [host of other initiatives](#), NAR is also working with lawmakers to expand access to remote online notary services and provide direct rental assistance for families who have income loss due to COVID-19.

The National Association of Realtors[®] is America’s largest trade association, representing more than 1.4 million members involved in all aspects of the residential and commercial real estate industries.

From: Zack Rubin-McCarry <ZRubinMcCarry@nar.realtor>
Sent: Thursday, March 26, 2020 6:49 PM
To: Zack Rubin-McCarry <ZRubinMcCarry@nar.realtor>
Subject: RE: NAR Coronavirus Resources

Hi All –

We just published the NAR guide to the Coronavirus stimulus package which I've attached. [You can find this document at this link if needed](#). It should be available on the nar.realtor/coronavirus central page shortly as well.

Another big announcement today from NAR: The Right Tools, right now program with a lot of great resources for members. I've included links and information below.

As always, please don't hesitate to reach out if you need anything.

Stay safe out there,
Zack

Putting Members First With the Right Tools, Right Now

Announcement link: [https://www.nar.realtor/right-tools-right-now?AdobeAnalytics=ed_rid%3D6207514%26om_mid%3D2244%7CMembersEdgeNews_2020_3_26_Brokers%26om_ntype%3DMEMBER%27S%20EDGE%20\(news\)](https://www.nar.realtor/right-tools-right-now?AdobeAnalytics=ed_rid%3D6207514%26om_mid%3D2244%7CMembersEdgeNews_2020_3_26_Brokers%26om_ntype%3DMEMBER%27S%20EDGE%20(news))

In light of the challenges presented by [COVID-19](#), and its impact on the real estate industry, NAR is taking steps to support members through these uncertain times. The Right Tools, Right Now initiative, which was activated once before in 2009, makes new and existing NAR products and services available for **FREE or at significant discounts** – right now – and is available to REALTORS® and REALTOR® Associations.

The program includes products, resources and services from all areas of the Association, including:

- [Webinars](#) to help you manage your finances;
- [Education courses](#) to expand your skills;
- Timely [market reports](#) to inform your business and clients.
- [Digital tools](#) for transactions and marketing
- Resources for [REALTOR® Associations](#)

From: Zack Rubin-McCarry
Sent: Wednesday, March 25, 2020 6:05 PM
To: Zack Rubin-McCarry <ZRubin-McCarry@nar.realtor>
Subject: RE: NAR Coronavirus Resources

Hello GADs –

A few updates below, including information for a GAD call tomorrow afternoon.

As some of you may have heard, there is a deal currently working its way through Congress. Given the size of the bill, the language is still being finalized and it still needs to pass both houses.

Currently the expectation is that the Senate will take things up tonight and the House will consider it tomorrow. Obviously a lot is in flux. NAR will have resources on what's included after its signed into law that I will make sure to share.

As always, please let me know if there is anything I can do.

Stay safe out there, Zack

NAR Call for GADS: Update on NAR Coronavirus Response, RPAC, Presidents Cup, Grants and GAD institute.

Event address for

attendees: <https://realtors.webex.com/realtors/onstage/g.php?MTID=e66981bde0fa729dd0112980d260fa37a>

Date and time: Thursday, March 26, 2020 3:00pm EST

Audio conference:

US Toll free: 1-855-797-9485

US Toll: 1-415-655-0002

Access code: 927 331 114

Event password: GAD2020 (if needed)

New NAR Resources:

NAR Legal FAQs about Coronavirus: <https://www.nar.realtor/transaction-guidance-during-covid-19>

Coronavirus Advocacy FAQs: RE Transactions, Independent Contractors and NAR Grants:

<https://www.nar.realtor/political-advocacy/coronavirus-advocacy-faqs-re-transactions-independent-contractors-nar-grants>

Today, the U.S. Department of Labor's (DOL) Wage and Hour Division (WHD) announced its first round of [guidance](#) to provide information on the leave included in the *Families First Coronavirus Response Act (FFCRA)*. Recall, the FFCRA imposes new family sick leave requirements on certain employers for the employee's own health needs or to care for family members, with tax credits to reimburse small businesses and self-employed to cover the leave.

The guidance – provided in a [Fact Sheet for Employees](#), a [Fact Sheet for Employers](#) and a [Questions and Answers](#) document – tries to address questions, such as how an employer must count the number of their employees to determine coverage; how small businesses may begin to

obtain an exemption; how to count hours for part-time employees; and how to calculate the wages employees are entitled to under this law.

This guidance is not all-inclusive of every question or situation and is only the first round of resources to be provided. **As more questions arise, DOL is soliciting feedback to address in future compliance assistance guidance, resources, and tools. Input is being collected until March 29, 2020, online at <https://ffcra.ideascale.com>.** There will also be a Twitter chat hosted by [@ePolicyWorks](#) on March 25, 2020 at 2 p.m. using the hashtag #EPWChat.

As we have more information on this, we will be sure to share.