

Congress Clears Coronavirus Rescue Bill Filled with REALTOR® Benefits

The U.S. House of Representatives passed a historic \$2.2 trillion COVID-19 rescue package Friday, sending it to President Trump for his signature.

The bill contains numerous benefits for REALTORS® that NAR fought hard for during the past three weeks, including unemployment eligibility for the self-employed and independent contractors; unprecedented aid for small businesses; and a delay in business payroll tax payments.

NAR has compiled a [comprehensive guide to all benefits for REALTORS®](#) and their customers found in this legislation.

“This bill will go a long way to help people through these next weeks until the economy can open up again,” said Shannon McGahn, senior vice president of government affairs for NAR. “This is the third and largest rescue package to-date, and we are already working with Congressional leaders on round four.”

“The real estate industry supports nearly 10 million jobs in the United States and makes up 17% of our economy,” McGahn continued. “Congress understands that a strong housing market will lead the economic recovery.”

Visit [NAR’s main coronavirus page](#) for regular updates and legal guidance. Keep up with the [NAR advocacy team’s work](#) on your behalf. Review [details of the relief package](#).